



INDEPENDENT ACCOUNTANTS' REPORT

Commissioners of the
Washington Suburban Sanitary Commission
Laurel, Maryland

We have examined management's assertion in the WSSC Water 2021 Green Bond Annual report that the net proceeds of the December 12, 2019, \$53,880,000 Consolidated Public Improvement Bond of 2019 (Second Series) (Green Bonds) and the net proceeds of the September 9, 2020, \$47,545,000 Consolidated Public Improvement Bond of 2020 (Second Series)(Green Bonds) for the year ended June 30, 2021 were allocated and disbursed to support projects in accordance with use of proceeds requirement in the *Green Bond Framework*, as provided by the International Capital Market Association. Washington Suburban Sanitary Commission's (WSSC Water) management is responsible for its assertion. Our responsibility is to express an opinion on management's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management's assertion. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination was not conducted for the purpose of evaluating the environmental benefits of the eligible projects, the eligible project's design and outcomes conform with third-party published principles, standards, or frameworks, such as *Green Bond Framework*, and any information included in *WSSC Water's 2021 Green Bond Annual Report*. Accordingly, we do not express an opinion or any other form of assurance other than on management's assertion regarding allocation and disbursement of proceeds.

In our opinion, management's assertion in the *WSSC Water 2021 Green Bond Annual Report* that the net proceeds of the December 12, 2019, \$53,880,000 Consolidated Public Improvement Bond of 2019 (Second Series) (Green Bonds) and the net proceeds of the September 9, 2020, \$47,545,000 Consolidated Public Improvement Bond of 2020 (Second Series)(Green Bonds) were allocated and disbursed to support projects in accordance with use of proceeds requirement in the *Green Bond Framework*, as provided by the International Capital Market Association is fairly stated, in all material respects.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

CliftonLarsonAllen LLP

Baltimore, Maryland
February 18, 2022

